ABOUT BEA
The Black Economic Alliance (BEA) is the nation’s only coalition of Black business leaders and allies committed to driving economic equality for Black people. BEA leverages the collective expertise, networks, and dollars of its members to dismantle persistent systems of racial inequality in the pursuit of economic prosperity for Black Americans.

OUR MISSION
Improve economic conditions for Black Americans by closing the opportunity gaps in work, wages, and wealth.

TACTICS
Leverage political action, voter activation, and engagement with business and government leaders to achieve BEA’s strategic objectives.

THE CHALLENGE
Black Americans have never been full participants in the American economy. Government policies and business practices have systemically precluded Black people from achieving economic stability and mobility throughout our nation’s history. These systems of inequality prevent not only Black communities from thriving, but they hold back the broader economy.

KEY STATS
- Median Black household wealth is $17,000—one tenth of Median White household wealth at $171,000 (U.S. Census Bureau).
- Black (41%)–White (71%) homeownership gap is wider than 1968 when the Fair Housing Act passed. (Urban Institute)
- At 63 percent, Black Americans face the highest risk for job displacement due to automation (Mckinsey).
- Median Black household wealth is on a path to hit zero by 2083. (Prosperity Now)
- U.S. GDP could be 4–6% higher if the racial wealth gap were closed by 2028 (Mckinsey).

SOLUTIONS
BEA is a thought leader devising structural solutions to systemic problems. Our work and policy recommendations focus on core components of Black economic equality: work, wages and wealth.

BEA is focused on creating pathways to high-skilled and well-paying jobs, ensuring a living wage for all Black Americans and closing the pay gap between Blacks and Whites, and increasing Black generational wealth building through home ownership, access to capital and equity participation.

WORK
- CAREER READINESS
  Prepare Black Americans for the future of work by boosting skills training in the industries with the fastest growing demand including technology, advanced manufacturing, healthcare, and construction.

WAGES
- LIVING WAGE
  Promote a living wage standard to benefit Black hourly wage earners concentrated in low-wage jobs. The minimum wage at all levels of government fails to provide a sustainable standard of living for most Americans.

WEALTH
- ACCESS TO CAPITAL
  Increase access to capital in Black communities to strengthen businesses, create jobs, and ignite a new level of growth for the entire U.S. economy.

- HOUSING AFFORDABILITY & HOMEOWNERSHIP
  Increase Black homeownership, affordable housing, and wealth-building by counteracting the generational impact of discriminatory housing and lending practices.

- DISCLOSURE & EQUITY
  Expand Black-White pay gap data tracking and disclosure to demonstrate the magnitude of the problem and hold the entire business community accountable to improve year over year.

- ENTREPRENEURSHIP
  Enhance support for Black entrepreneurs: exposure, investment, contracting, and technical assistance.

JOIN OUR CAUSE
We cannot do this work without your support.